Pharmaceutical Society NI
Income & Expenditure forecast - assumes 20%pharmacist fee increase during year end May 26

| | Year ending 31 May | | |
|---|---|---|---|
| 3 Year Summary | 2025 | 2026 | 2027 |
| Retention Fees | 1,148,230 | 1,431,150 | 1,478,775 |
| Licences (Premises Registration) | 83,385 | 85,302 | 85,302 |
| Registration Fees | 115,807 | 176,290 | 179,965 |
| Tutors Course & Calculations Fees | 1,640 | 1,600 | 1,600 |
| Interest | 25,123 | 12,500 | 7,500 |
| Miscellaneous | 3,333 | 16,500 | 6,500 |
| Examinations | 16,356 | 34,800 | 45,240 |
| Dividends | 25,000 | 20,000 | 15,000 |
| **Total Income** | **1,418,873** | **1,778,142** | **1,819,882** |
| | | | |
| Computer Expenses | 115,726 | 91,364 | 98,332 |
| Salaries / National & Medical Insurance | 853,577 | 1,049,380 | 1,060,829 |
| Pension Costs - Staff | 22,010 | 90,887 | 91,922 |
| Adjustment to legacy pension obligation | 8,001 | 8,563 | 8,906 |
| Office Expenses | 70,777 | 64,338 | 63,992 |
| Events, Travel & Subsistence | 20,822 | 30,500 | 30,500 |
| Legal, Professional & Other Consultancy costs | 106,163 | 81,417 | 59,312 |
| Statutory Committee Expenses | 182,532 | 100,000 | 100,000 |
| Pharmacy Forum Non Salary Expenditure | 5,759 | 20,845 | 7,674 |
| Subscriptions | 27,829 | 18,450 | 19,000 |
| Facilities Expenditure | 69,001 | 75,769 | 73,950 |
| Recruitment Costs | 24,479 | 7,720 | 1,720 |
| Communications | 14,089 | 5,200 | 5,210 |
| CPD Process | 32,842 | 14,210 | 33,528 |
| Pre-registration administration | 33,496 | 44,500 | 46,525 |
| Governance costs | 79,185 | 62,386 | 62,386 |
| Project Expenses | 130,494 | 190,000 | 40,000 |
| | | | |
| **Total Overheads** | **1,796,782** | **1,955,529** | **1,803,786** |
| | | | |
| **OPERATING (DEFICIT)/SURPLUS** | **(377,909)** | **(177,387)** | **16,096** |