

Pharmaceutical Society NI

Income and Expenditure assumes no increase in fees

Year ending 31 May

3 Year Summary	2025	2026	2027
Retention Fees	1,148,230	1,194,150	1,233,875
Licences (Premises Registration)	83,385	85,302	85,302
Registration Fees	115,807	155,987	159,030
Tutors Course & Calculations Fees	1,640	1,600	1,600
Interest	25,123	12,500	7,500
Miscellaneous	3,333	16,500	6,500
Examinations	16,356	34,800	45,240
Dividends	25,000	20,000	15,000
Total Income	1,418,873	1,520,839	1,554,047

Computer Expenses	115,726	91,364	98,332
Salaries / National & Medical Insurance	853,577	1,049,380	1,060,829
Pension Costs - Staff	22,010	90,887	91,922
Adjustment to legacy pension obligation	8,001	8,563	8,906
Office Expenses	70,777	64,338	63,992
Events, Travel & Subsistence	20,822	30,500	30,500
Legal, Professional & Other Consultancy costs	106,163	81,417	59,312
Statutory Committee Expenses	182,532	100,000	100,000
Pharmacy Forum Non Salary Expenditure	5,759	20,845	7,674
Subscriptions	27,829	18,450	19,000
Facilities Expenditure	69,001	75,769	73,950
Recruitment Costs	24,479	7,720	1,720
Communications	14,089	5,200	5,210
CPD Process	32,842	14,210	33,528
Pre-registration administration	33,496	44,500	45,525
Governance costs	79,185	62,386	62,386
Project Expenses	130,494	190,000	40,000
Total Overheads	1,796,782	1,955,529	1,802,786
OPERATING DEFICIT	(377,909)	(434,690)	(248,739)