

Pharmaceutical Society NI

V3 Cashflow based on Feb 25 forecast &

Projected Income and Expenditure for 25/6 and 26/7

Fee increase to £477 increases and quarterly DDs - annual retntention deferred to start 1-9-25

	Apr-25	May-25	Apr-26	May-26	Apr-27	May-27	Apr-28	May-28
Cash plus investments	1,159,471	1,073,319	960,048	1,573,968	935,201	1,492,169	853,402	1,410,371
Forecast Income		1,418,873		1,778,142		1,819,882		1,819,882
Forecast Operating Expenditure (excludes tax and movements on investment valuation)		1,796,782		1,955,529		1,803,786		1,803,786
Forecast Annual Operating profit/(loss) before tax and unrealised movements in Investments	N/a	(377,909)	N/a	(177,387)	N/a	16,096	N/a	16,096

Society effectively breaks even each year

Strategic reserves level would stagnate > £500k below the lower end of the range

at just over 3 months of recurrent expenditure

with no fee increases (pharmacist, student or premises) or quarterly DDs

Jul-25

	Mar-25	Apr-25	May-25	Jun-25	Jul-25
Cash at month start	442,500	292,263	156,450	320,298	208,675
Cash received	14,988	26,374	82,663	28,311	5,899
From Evelyn/Flagstone	-		250,000	-	164,000
Cash Out	165,225	162,187	168,815	139,934	141,822
Cash at month end	292,263	156,450	320,298	208,675	236,744
Evelyn value	839,021	839,021	589,021	589,021	589,021
Flagstone deposit	164,000	164,000	164,000	164,000	-
Cash plus Evelyn	1,295,284	1,159,471	1,073,319	961,696	825,765
Strategic Reserves/(deficit) projected	1,011,335	865,629	722,724	2,120,206	1,974,257
Target Reserves - lower end	1,080,000	1,080,000	1,080,000	998,891	998,891
Strategic reserves surplus/(deficit)	(68,665)	(214,371)	(357,276)	1,121,315	975,366

(377,909)

Pharmaceutical Society NI
Cashflow based on 2501 forecast &
Projected Income and Expenditure for 25/6 and 26/7
with no fee increases (pharmacist, student or premises) or qual

Cash & Investments	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
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Table 1

	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Cash at month start	236,744	851,926	854,912	849,589	576,826	507,268
Cash received	758,167	149,553	193,131	7,279	104,296	205,335
From Evelyn/Flagstone		-				-
Cash Out	142,984	146,567	198,454	280,042	173,854	145,217
Cash at month end	851,926	854,912	849,589	576,826	507,268	567,386
Evelyn value	589,021	589,021	589,021	589,021	589,021	589,021
Flagstone deposit	-	-	-	-	-	-
Cash plus Evelyn	1,440,947	1,443,934	1,438,610	1,165,847	1,096,289	1,156,407
Strategic Reserves/(deficit) projected	1,844,255	1,693,692	1,515,817	1,209,842	1,077,281	1,057,135
Target Reserves - lower end	998,891	998,891	998,891	998,891	998,891	998,891
Strategic reserves surplus/(deficit)	845,364	694,800	516,926	210,951	78,390	58,244

Forecast Annual Operating profit/(loss) before tax and unrealised movements in Investments

Pharmaceutical Society NI
Cashflow based on 2501 forecast &
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Cash & Investments	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
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Table 1

	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
Cash at month start	567,386	476,849	510,950	371,027	984,947	993,014
Cash received	52,235	191,952	6,369	776,554	147,515	4,892
From Evelyn/Flagstone	-	-	-			
Cash Out	142,771	157,851	146,292	162,634	139,447	145,106
Cash at month end	476,849	510,950	371,027	984,947	993,014	852,800
Evelyn value	589,021	589,021	589,021	589,021	589,021	589,021
Flagstone deposit	-	-	-	-	-	-
Cash plus Evelyn	1,065,871	1,099,971	960,048	1,573,968	1,582,035	1,441,821
Strategic Reserves/(deficit) projected	904,671	819,314	687,499	525,337	1,971,360	1,821,221
Target Reserves - lower end	998,891	998,891	998,891	998,891	1,077,764	1,077,764
Strategic reserves surplus/(deficit)	(94,220)	(179,577)	(311,392)	(473,554)	893,596	743,457

Forecast Annual Operating profit/(loss) before tax and
unrealised movements in Investments

(177,387)

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Cash & Investments	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27
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Table 1

	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27
Cash at month start	852,800	935,222	792,170	613,571	686,429	620,057
Cash received	227,004	4,890	4,779	227,004	109,953	29,243
From Evelyn/Flagstone						
Cash Out	144,582	147,942	183,378	154,145	176,325	148,868
Cash at month end	935,222	792,170	613,571	686,429	620,057	500,432
Evelyn value	589,021	589,021	589,021	589,021	589,021	589,021
Flagstone deposit	-	-	-	-	-	-
Cash plus Evelyn	1,524,243	1,381,191	1,202,592	1,275,451	1,209,078	1,089,453
Strategic Reserves/(deficit) projected	1,691,900	1,523,706	1,370,267	1,182,592	1,045,340	1,027,977
Target Reserves - lower end	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764
Strategic reserves surplus/(deficit)	614,136	445,942	292,503	104,828	(32,424)	(49,787)

Forecast Annual Operating profit/(loss) before tax and
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Pharmaceutical Society NI
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Cash & Investments	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27
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Table 1

	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27
Cash at month start	500,432	618,591	487,088	346,180	903,148	911,216	771,002	853,424	710,372	531,772
Cash received	269,375	14,306	1,917	701,029	147,515	4,892	227,004	4,890	4,779	227,004
From Evelyn/Flagstone		-	-							
Cash Out	151,216	145,808	142,825	144,061	139,447	145,106	144,582	147,942	183,378	154,145
Cash at month end	618,591	487,088	346,180	903,148	911,216	771,002	853,424	710,372	531,772	604,631
Evelyn value	589,021	589,021	589,021	589,021	589,021	589,021	589,021	589,021	589,021	589,021
Flagstone deposit	-	-	-	-	-					
Cash plus Evelyn	1,207,612	1,076,109	935,201	1,492,169	1,500,237	1,360,023	1,442,445	1,299,393	1,120,793	1,193,652
Strategic Reserves/(deficit) projected	882,456	790,806	667,330	521,433	1,967,456	1,817,317	1,687,996	1,519,802	1,366,363	1,178,688
Target Reserves - lower end	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764
Strategic reserves surplus/(deficit)	(195,309)	(286,959)	(410,434)	(556,332)	889,692	739,552	610,231	442,038	288,599	100,924

Forecast Annual Operating profit/(loss) before tax and
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16,096

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Cash & Investments	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28
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Table 1

	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28
Cash at month start	604,631	538,259	418,633	536,792	405,290	264,381
Cash received	109,953	29,243	269,375	14,306	1,917	701,029
From Evelyn/Flagstone				-		
Cash Out	176,325	148,868	151,216	145,808	142,825	144,061
Cash at month end	538,259	418,633	536,792	405,290	264,381	821,349
Evelyn value	589,021	589,021	589,021	589,021	589,021	589,021
Flagstone deposit						
Cash plus Evelyn	1,127,280	1,007,654	1,125,814	994,311	853,402	1,410,371
Strategic Reserves/(deficit) projected	1,041,436	1,024,073	878,552	786,902	663,426	517,528
Target Reserves - lower end	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764
Strategic reserves surplus/(deficit)	(36,328)	(53,691)	(199,213)	(290,863)	(414,338)	(560,236)

Forecast Annual Operating profit/(loss) before tax and
unrealised movements in Investments

16,096