

Pharmaceutical Society NI

V1 Cashflow based on Feb 25 forecast &

Projected Income and Expenditure for 25/6 and 26/7

with no fee increases (pharmacist, student or premises) or quarterly DDs

All pharmacy technician income and expenditure removed as planned to be cash neutral

	Apr-25	May-25	Apr-26	May-26	Apr-27	May-27	Apr-28	May-28
Cash plus investments	1,159,076	2,255,074	572,192	1,704,975	282,063	1,370,219	(52,694)	1,035,462
Forecast Income		1,418,873		1,520,839		1,554,047		1,554,047
Forecast Operating Expenditure (excludes tax and movements on investment valuation)		1,796,782		1,955,529		1,802,786		1,802,786
Forecast Annual Operating profit/(loss) before tax and unrealised movements in Investments	N/a	(377,909)	N/a	(433,690)	N/a	(248,739)	N/a	(248,739)

All projected costs and income from pharmacy technicians removed

Jul-25

Target Reserves - lower end	1,080,000	1,080,000	1,080,000	998,891	998,891
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722,329

(377,909)

Pharmaceutical Society NI
Cashflow based on 2501 forecast &
Projected Income and Expenditure for 25/6 and 26/7
with no fee increases (pharmacist, student or premises) or que
All projected costs and income from pharmacy technicians rer

Cash & Investments	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
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	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Cash at month start	969,838	833,271	826,683	641,932	338,695	268,663
Cash received	6,418	5,979	13,703	6,805	103,822	25,986
From Evelyn/Flagstone		164,000				-
Cash Out	142,984	176,567	198,454	310,042	173,854	160,217
Cash at month end	833,271	826,683	641,932	338,695	268,663	134,432
Evelyn value	839,021	839,021	839,021	839,021	839,021	839,021
Flagstone deposit	164,000	-	-	-	-	-

Cash plus Evelyn	1,836,292	1,665,705	1,480,953	1,177,716	1,107,684	973,453
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Strategic Reserves/(deficit) projected	1,590,823	1,439,786	1,261,437	954,988	821,874	801,254
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Target Reserves - lower end	998,891	998,891	998,891	998,891	998,891	998,891
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Strategic reserves surplus/(deficit)	591,932	440,894	262,546	(43,903)	(177,017)	(197,637)
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Forecast Annual Operating profit/(loss) before tax and
unrealised movements in Investments

Pharmaceutical Society NI
Cashflow based on 2501 forecast &
Projected Income and Expenditure for 25/6 and 26/7
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All projected costs and income from pharmacy technicians rer

Cash & Investments	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
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	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
Cash at month start	134,432	343,500	178,647	283,171	1,415,954	1,300,427
Cash received	51,840	12,998	5,816	1,300,418	23,920	4,418
From Evelyn/Flagstone	300,000	-	250,000			
Cash Out	142,771	177,851	151,292	167,634	139,447	155,106
Cash at month end	343,500	178,647	283,171	1,415,954	1,300,427	1,149,739
Evelyn value	539,021	539,021	289,021	289,021	289,021	289,021
Flagstone deposit	-	-	-	-	-	-

Cash plus Evelyn	882,522	717,668	572,192	1,704,975	1,589,448	1,438,760
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Strategic Reserves/(deficit) projected	648,316	562,485	430,275	268,034	1,452,804	1,302,191
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Target Reserves - lower end	998,891	998,891	998,891	998,891	1,077,764	1,077,764
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Strategic reserves surplus/(deficit)	(350,575)	(436,406)	(568,616)	(730,857)	375,040	224,427
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Forecast Annual Operating profit/(loss) before tax and
unrealised movements in Investments

(433,690)

Pharmaceutical Society NI
Cashflow based on 2501 forecast &
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All projected costs and income from pharmacy technicians rer

Cash & Investments	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27
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	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27
Cash at month start	1,149,739	1,011,074	857,627	678,554	525,326	458,559
Cash received	5,918	4,495	4,305	5,918	109,558	63,690
From Evelyn/Flagstone						
Cash Out	144,582	157,942	183,378	159,145	176,325	153,868
Cash at month end	1,011,074	857,627	678,554	525,326	458,559	368,380
Evelyn value	289,021	289,021	289,021	289,021	289,021	289,021
Flagstone deposit	-	-	-	-	-	-

Cash plus Evelyn	1,300,095	1,146,648	967,575	814,347	747,580	657,402
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Strategic Reserves/(deficit) projected	1,172,475	1,003,807	849,894	661,824	524,098	506,261
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Target Reserves - lower end	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764
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Strategic reserves surplus/(deficit)	94,711	(73,957)	(227,870)	(415,940)	(553,666)	(571,503)
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Forecast Annual Operating profit/(loss) before tax and
unrealised movements in Investments

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Cashflow based on 2501 forecast &
Projected Income and Expenditure for 25/6 and 26/7
with no fee increases (pharmacist, student or premises) or qua
All projected costs and income from pharmacy technicians rer

Cash & Investments	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27
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	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27
Cash at month start	368,380	270,532	138,950	193,042	1,281,198	1,165,670
Cash received	58,368	19,227	1,917	1,237,217	23,920	4,418
From Evelyn/Flagstone		-	200,000			
Cash Out	156,216	150,808	147,825	149,061	139,447	155,106
Cash at month end	270,532	138,950	193,042	1,281,198	1,165,670	1,014,982
Evelyn value	289,021	289,021	89,021	89,021	89,021	89,021
Flagstone deposit	-	-	-	-	-	

Cash plus Evelyn	559,553	427,971	282,063	1,370,219	1,254,691	1,104,003
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Strategic Reserves/(deficit) projected	360,345	268,142	144,271	(1,705)	1,183,065	1,032,452
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Target Reserves - lower end	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764
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Strategic reserves surplus/(deficit)	(717,420)	(809,623)	(933,493)	(1,079,470)	105,301	(45,313)
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Forecast Annual Operating profit/(loss) before tax and
unrealised movements in Investments

(248,739)

Pharmaceutical Society NI
Cashflow based on 2501 forecast &
Projected Income and Expenditure for 25/6 and 26/7
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All projected costs and income from pharmacy technicians rer

Cash & Investments Aug-27 Sep-27 Oct-27 Nov-27 Dec-27 Jan-28

	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27	Jan-28
Cash at month start	1,014,982	876,318	722,871	543,797	390,569	323,802
Cash received	5,918	4,495	4,305	5,918	109,558	63,690
From Evelyn/Flagstone						
Cash Out	144,582	157,942	183,378	159,145	176,325	153,868
Cash at month end	876,318	722,871	543,797	390,569	323,802	233,624
Evelyn value	89,021	89,021	89,021	89,021	89,021	89,021
Flagstone deposit						

Cash plus Evelyn	965,339	811,892	632,818	479,591	412,823	322,645
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Strategic Reserves/(deficit) projected	902,736	734,068	580,155	392,085	254,359	236,522
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Target Reserves - lower end	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764	1,077,764
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Strategic reserves surplus/(deficit) (175,029) (343,696) (497,609) (685,679) (823,405) (841,242)

Forecast Annual Operating profit/(loss) before tax and
unrealised movements in Investments

All projected costs and income from pharmacy technicians rer

Forecast Annual Operating profit/(loss) before tax and unrealised movements in Investments (248,739)